

## CAVERSFIELD PARISH COUNCIL

Finance Report for Parish Council meeting on 20 July 2016

Agenda Item:

### **7.a To receive the monthly financial report – for information**

As at 13 July, the Accounts stood at:

|                       |           |
|-----------------------|-----------|
| Co-op Current Account | £5,025.96 |
| NS&I Account          | £2,337.35 |

There were no outstanding cheques.

The Current Account has received the VAT Reclaim of £335.90.

The Standing Order of £108.35 to pay the Clerk cleared on 17 May and 17 June.

Prior to posting the May cheques the Clerk noticed that cheque number 200087 had been completed with the incorrect amount; however, it was correct on the payment schedule. A further cheque – number 200089 for Quadron Services Limited – was drawn for £54.00 and signed.

### **b. To consider and agree the Insurance Renewal**

The insurance renewal is in its final year of the three year binding agreement. A full review of the insurance provider will be undertaken in 2017.

The renewal is £377.88 which is an increase of £13.16; most of which can be attributed to the increase in Insurance Premium Tax.

### **c. To agree the NALC recommended pay increase for the Clerk**

NALC / SLCC have agreed the following scale point hourly rate increase for part time Clerks.

From April 2016, Scale Point 17 has increased to £9.12 (from £9.029) which makes the monthly expenditure £109.44 for 12 hours a month.

The 2017 rates have also been agreed so from April 2017, Scale Point 17 will increase to £9.237 which will make the monthly expenditure £110.84.

### **d. To consider invoices for payment itemised on the payment schedule**

See attached payment schedule.